

FOR IMMEDIATE RELEASE  
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## BOND COMMISSION BACKS JOB-CREATING PROJECT IN MISSISSIPPI DELTA

Jackson, Mississippi – The state Bond Commission today approved issuance of \$15 million in state-backed bonds for infrastructure work related to a major new pipe manufacturing project in the Mississippi Delta.

Governor Barbour announced on January 4 that Wilh. Schulz GMBH had selected Tunica County as the location for its new pipe manufacturing facility, a \$300 million plant that will create 500 jobs over the next five years. As chairman of the Bond Commission, Governor Barbour said approval of the bonds was the next step as the plant works toward opening.

“I asked the Legislature to approve these bonds as one of the first items of business in this year’s session, and thank the members for doing so. With the Bond Commission’s unanimous approval today, this project is on track and on schedule to create well-paying, skilled jobs in a state-of-the-art pipe manufacturing process,” Governor Barbour said.

The company is doing engineering and site work now. XXXadd couple of sentences on what the bonds will doxxx

Headquartered in Krefeld, Germany, Schulz is a global supplier of piping components. Schulz’s Mississippi division will be known as Schulz Xtruded Products, or SXP, and the company’s new Tunica County facility will be its first production facility in North America.

Schulz produces and supplies stainless steel and alloy steel seamless pipe products, including seamless and welded pipes, fittings such as elbows, tees, reducers, caps, bends and flanges, and specialized pipe components. Established in 1945, the company is a recognized leader in the industry, specializing in serving the up- and downstream oil and gas sectors and the nuclear and fossil fuel power plant industry.

The recent invention of a process to produce seamless extruded metallurgical bonded pipe is a breakthrough in the development of extrusion processes and material science. Schulz has successfully executed test production of clad pipes using this new process and has

received its first orders. The company will produce these clad pipes exclusively in its new facility in Mississippi.

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